Accounting for AQA: Part 1 Text Corrections

Answer section, answer to 7.5

In the Cash Book the entry for Wyvern Wares should be £208.25 (not £108.25)

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Amend the 2nd bullet point in the Irrecoverable debts section to read:

- reduce the trade receivables figure by £100 to £10,000 (which includes £2,000 reduction for goods on sale or return - see below) and show this figure as a current asset in the statement of financial position

Reported 17/09/23

Reported 02/04/24