

# Financial Accounting: Preparing Financial Statements

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Dr \_\_\_\_\_ account Cr

| Date | Details | Amount | Date | Details | Amount |
|------|---------|--------|------|---------|--------|
|      |         | £      |      |         | £      |

Dr \_\_\_\_\_ account Cr

| Date | Details | Amount | Date | Details | Amount |
|------|---------|--------|------|---------|--------|
|      |         | £      |      |         | £      |

Dr \_\_\_\_\_ account Cr

| Date | Details | Amount | Date | Details | Amount |
|------|---------|--------|------|---------|--------|
|      |         | £      |      |         | £      |

Dr \_\_\_\_\_ account Cr

| Date | Details | Amount | Date | Details | Amount |
|------|---------|--------|------|---------|--------|
|      |         | £      |      |         | £      |

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**Journal**

| Date | Details | Reference | Dr | Cr |
|------|---------|-----------|----|----|
|      |         |           | £  | £  |

**Journal**

| Date | Details | Reference | Dr | Cr |
|------|---------|-----------|----|----|
|      |         |           | £  | £  |

**Journal**

| Date | Details | Reference | Dr | Cr |
|------|---------|-----------|----|----|
|      |         |           | £  | £  |

**Journal**

| Date | Details | Reference | Dr | Cr |
|------|---------|-----------|----|----|
|      |         |           | £  | £  |



| NON-CURRENT ASSET REGISTER |                  |           |                           |                        |                |                        |               |
|----------------------------|------------------|-----------|---------------------------|------------------------|----------------|------------------------|---------------|
| Description/serial no      | Acquisition date | Cost<br>£ | Depreciation charges<br>£ | Carrying amount**<br>£ | Funding method | Disposal proceeds<br>£ | Disposal date |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |
|                            |                  |           |                           |                        |                |                        |               |

\*carrying amount: cost less accumulated depreciation

**STATEMENT OF PROFIT OR LOSS**

of .....

for the year ended .....

|                            | £ | £ |
|----------------------------|---|---|
| <b>Sales revenue</b>       |   |   |
| <b>Cost of sales</b>       |   |   |
| <b>Gross profit</b>        |   |   |
| <b>Less expenses:</b>      |   |   |
| <b>Total expenses</b>      |   |   |
| <b>Profit for the year</b> |   |   |

**STATEMENT OF FINANCIAL POSITION**

of .....

as at .....

|                                     | Cost | Accumulated<br>depreciation | Carrying<br>amount |
|-------------------------------------|------|-----------------------------|--------------------|
|                                     | £    | £                           | £                  |
| <b>Non-current assets</b>           |      |                             |                    |
| <b>Current assets</b>               |      |                             |                    |
| <b>Current liabilities</b>          |      |                             |                    |
| <b>Net current assets</b>           |      |                             |                    |
| <b>Less Non-current liabilities</b> |      |                             |                    |
| <b>Net assets</b>                   |      |                             |                    |
| <b>Financed by:</b>                 |      |                             | <b>Total</b>       |
|                                     |      |                             | £                  |
|                                     |      |                             |                    |
|                                     |      |                             |                    |