

Introduction to Bookkeeping Tutorial Corrections

2021 Printing

Page 38

reported 23/9/22

Following a change by HMRC please amend the note towards the top of the page to:

Note that, when calculating VAT, the VAT total is rounded to the nearest penny, eg VAT of £2.5678 becomes £2.57 (if 0.5 of one penny, it is rounded up).

Page 140

reported 27/04/23

On the remittance advice the money amount shown against INVOICE should read 283.20 (not 254.88)

Page 152 activity 5.4

reported 28/7/22

In the remittance advice amend the date of the first credit note from 21 April to 12 April.

(a) Dates in the sales list should be:

- 3 April
- 12 April
- 23 April
- 26 April
- 28 April

Page 271 activity 9.8 (b)

reported 17/10/22

In the cash book – debit side amend the heading from ‘Trade payables’ to ‘Trade receivables’

Page 324 activity 4.6 (a&b)

reported 16/10/23

In the answers to 4.6(a) & (b) the General Ledger Code for the Sales returns account should be GL4110 (not GL4100)

Page 328 answer to activity 5.4 (a)

reported 28/7/22

Dates in the sales list should be:

- 3 April
- 12 April
- 23 April
- 26 April
- 28 April

Page 328 answer to activity 5.3 (b)

reported 28/7/22

Please alter to read:

‘The remittance advice does not include payment of the invoice for £625.85 issued on 17 November and so the discrepancy is an underpayment. It may be that, under the terms of the sale, this invoice is not yet due for payment and will be included on a later remittance advice from Vogue Ltd. It might be worth checking to see if the invoice is disputed, in which case the problem should be looked into and resolved as soon as possible.’

Page 279

reported 23/09/24

Replace the final sentence on the page with: Remember, when calculating VAT amounts, that fractions of a penny are rounded to the nearest penny.

Page 347 answer to activity 10.6 (i)

reported 23/09/24

The answer should be:

Expenses: 0.82

VAT: £0.17

Total: £0.99

Page 281

reported 11/11/24

The 2nd expense in the Petty cash book should say: For the Taxi fare of £5.76 the VAT amount should be £0.96