

Tax Processes for Business Tutorial Corrections

2021 Printing

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reported 30/11/22

At the end of the calculating and rounding section add:
In your assessment you will be told how to round VAT figures.

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reported 30/11/22

In the fuel scale charge example the date should be 31 March 2022 (not 2021)

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reported 17/07/23

2nd para in the assets with private use section
In the final calculation the figure for input VAT that Sam can reclaim should be £420 (not £430)

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reported 30/11/22

2nd paragraph in the monthly payroll payments section

Update to: For example, if a business has a payday of 25th September, this falls in the tax month 6th September to 5th October. The FPS for this payroll must be submitted on or before 25th September, and the EPS must be submitted by 19th October. Payment must be received by HMRC by 22nd October if it is done electronically, or by 19th October if it is done by post."

Page 176 **answer to 4.9**

reported 27/04/23

The answer should be (b) £10,000